

CIN: L24100MH1955PLC009663

REGD. OFFICE: 7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020 Ph: 022 - 2282 0048, E-mail: polychemltd@kilachand.com , Website: www.polychemltd.com

Date: 12.11.2025

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

<u>Company Code – 506605</u>

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting

Re: Regulation 33 and 30 of SEBI (LODR) Regulations, 2015 - Standalone and Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2025

The Board of Directors of the Company in their Meeting held today i.e. 12th November, 2025 has approved the Standalone and Consolidated Unaudited Financial Results along with the respective Independent Auditor's Limited Review Reports for the Quarter and half year ended September 30, 2025.

Accordingly, we are sending herewith the Statement of Standalone and Consolidated Unaudited Financial Results along with the respective Independent Auditor's Limited Review Reports for the Quarter and half year ended September 30, 2025 received from the Statutory Auditors, M/s. Nayan Parikh & Co.

Meeting started at 11.30 a.m. and concluded at 2.30 p.m.

Yours faithfully, For **Polychem Limited**

(Deepali V Chauhan)
Company Secretary & Compliance Officer
Mem No. A38273

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE: (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2025 of Polychem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Polychem Limited
Mumbai

- We have reviewed the accompanying statement of unaudited standalone financial results of Polychem Limited ("the Company") for the quarter and half year ended September 30, 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No.107023W

Place: Mumbai

Date: November 12, 2025

Deepali Nilesh Shrigadi

Partner

Membership No. 133304

UDIN: 25133304BMGYIP7454

Polychem Limited

Regd. Office - 7 J Tata Road, Churchgate Reclamation, Mumbai - 400020 Telephone: 91 22 22820048; Email :polychemltd@kilachand.com CIN NO:L24100MH1955PLC009663 Website: www.polychemltd.com

(Amount: Rupees in Lakhs) UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025 Quarter ended Half year ended on Year ended Sept 30, 2025 **Particulars** June 30, 2025 Sept 30, 2024 Sept 30, 2025 No. Sept 30, 2024 March 31, 2025 Unaudited Unaudited Unaudited Unaudited Unaudited Audited Revenue from Operations Net Sales 538.63 808.08 264.21 1346.71 1071.76 2.304.06 Other Operating Income (b) 23.64 29.19 6.89 52.83 30.54 77.37 Other Income (refer note no.2) 27.04 60.20 165.34 87.24 252.52 311.76 Total Income (1+2) 589.31 897.47 436.44 1,486.78 1,354.82 2,693,19 Expenses Cost of materials consumed 245.34 262.01 159.23 507.35 437.96 1.211.40 Changes in inventories of finished goods, work-in-progress and stock- in-trade (8.60)135.65 (13.33)127.05 144.36 (39.22)Processing charges 81.03 79.60 41.37 160.63 108.05 312.93 (d) Employee benefits expense 122.90 93.51 116.01 216.41 204.70 386.99 (e) Finance Costs 2.19 2.31 2.62 4.50 5.33 10.25 (f) Depreciation and amortisation expense 16.02 15.78 21.26 31.80 37.97 80.88 (g) Other expenses 71.99 84.54 72.09 156.53 160.37 335.80 **Total Expenses** 530.87 673.40 399,25 1,204.27 1,098.74 2,299.03 Profit before Tax (3-4) 58.44 224.07 37.19 282.51 256.08 394.16 Tax expenses a) Current Tax 13.05 34.00 47.05 44.00 63.25

(4.18)

49.57

(4.86)

1.22

(3.64)

45.93

40.40

8.86

181.21

(4.83)

(3.61)

177.60

40.40

44.85

1.22

(2.09)

39.28

(1.73)

0.43

(1.30)

37.98

40.40

9.72

4.68

230.78

(9.69)

(7.25)

223.53

40.40

57.12

2.44

Notes to Results

12 Other Equity

11

b) Current Tax (relating to prior years)

ii) Income tax relating to above items

Other Comprehensive (Loss) (after tax)

13 Earning Per Share - (Basic and diluted) (Rs.)*

Other Comprehensive Income / (Loss) - (OCI) A) Items that will not be reclassified to profit or loss : i) Remeasurements of post employment benefit plan

Total Comprehensive Income (after Tax) (7-8)

Paid-up Equity Share Capital (Face value Rs. 10/- per share)

Net Profit for the period (5-6)

c) Deferred Tax

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 12, 2025. The statutory auditors have carried out limited review of the
- 2 The above financial results includes Gain on account of Fair value measurement of Investments classfied respectively under Other Income.

*EPS is not annualised for the Quarter ended Sept 30, 2025, Quarter ended June 30, 2025, and Quarter ended Sept 30, 2024.

(Amount: Rupees in Lakhs) Quarter ended Half year ended on Year ended Particulars Sept 30, 2025 June 30, 2025 Sept 30, 2024 Sept 30, 2025 Sept 30, 2024 March 31, 2025 Unaudited Unaudited Unaudited Unaudited Unaudited Audited Net Gain on account of Fair value measurement of Investments 54.61 22.41 35.77 108.53

3 As per Ind As 108 - "Operating Segment" segment information has been provided under the Notes to Consolidated Financial Results.

Place: Mumbai

Date: November 12, 2025

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P. T. Kilachand (DIN No.:00005516)

(2.79)

(3.45)

0.87

(2.58)

212.29

40.40

53.18

214.87

Managing Director

2.51

(8.36)

336.76

(9.21)

2.32

(6.89)

329.87

40.40

83.35

3,356.78

Polychem Limited Regd. Office - 7 J Tata Road, Churchgate Reclamation, Mumbai - 400020 CIN NO:L24100MH1955PLC009663

Website: www.polychemltd.com

UNAUDITED STATEMENT OF STANDALONE ASSETS & LIA	BILITIES AS AT SEPT	EMBER 30, 2025	
	As	at	
Particulars	Sept 30, 2025	March 31, 202	
ASSETS	Unaudited	Audited	
ASSETS	e		
Non-current assets			
Property, plant and equipment	84.36	101	
Right - to - use asset	82.31	-101.	
Other Intangible assets	4.74	94.	
Financial assets	4.74	3.	
Investments	2,520.75	2 204	
Loans	19.69	2,294.	
Other financial assets	9.76	21.	
Deferred tax assets (Net)		31.	
Other non-current assets	44.01	46.	
Total non-current assets	4.66 2,770.28	7. 2,600.	
	2,770.20	2,000.	
Current Assets			
Inventories	347.27	491.	
Financial Assets			
Trade receivables	276.24	243.	
Cash and cash equivalents	108.62	194.	
Bank balances other than cash and cash equivalents	140.45	76.	
Loans	10.50	9.	
Other financial assets	1.14	2.	
Current tax assets (Net)	25.23	25	
Other current assets	118.17	90.	
Total current assets	1,027.62	1,135	
	1,027.02	1,133	
Total assets	3,797.90	3,736.0	
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	40.40	40.4	
Other Equity	3,499.48		
Total equity	3,539.88	3,356.7 3,397.1	
Liabilities			
Non-current liabilities			
Financial Liabilities			
Lease Liability	70.74	83.1	
Total non-current liabilities	70.74	83.1	
Current liabilities			
Financial Liabilities			
Lease Liability	22.20		
Trade payables	23.39	21.1	
	2.00		
Total outstanding dues of Micro & Small Enterprises	3.00	8.6	
Other than Micro & Small Enterprises Other financial liabilities	0.64	40.2	
Other financial liabilities Other current liabilities	56.95	74.9	
	88.68	110.1	
Provisions	0.35	0.5	
Current Tax Liabilities (Net)	14.27		
otal current liabilities	187.28	255.7	
otal equity and liabilities	3,797.90	3,736.0	
	5,77,70	3,730.0	

Place: Mumbai Date: November 12, 2025 P. T. Kilachand (DIN No.:00005516) Managing Director



Regd. Office - 7 J Tata Road, Churchgate Reclamation, Mumbai - 400020 Telephone: 91 22 22820048; Email :polychemltd@kilachand.com CIN NO:L24100MH1955PLC009663

(Rs. in Lakhs unless otherwise stated) Unaudited Standalone Statement of cash flow for half year ended September, 2025 Half year ended Year ended Particulars March, 2025 September, 2025 Unaudited Audited Cash flow from operating activities Net Profit before tax 282.51 394.16 Non-cash Adjustment to Profit Before Tax: Depreciation and amortisation expense 31.80 80.88 Dividend Income (1.47)(1.59) 9.67 Gratuity & Compensated absences 11.78 Interest Income (5.98)(25.06) Amount written off 0.51 Amount no longer payable written back (0.11)Loss of Property, Plant and Equipment 0.56 MTM Loss/(Gain) on forward contracts 6.28 (0.46)MTM Gain (Including fair value changes in financial instruments) (77.02)(108.53) Gain on sale of Invesments (167.44) **Bad Debts** 0.29 Loss/(Profit) on sale of Property, plant and equipment (0.06) Finance Cost on lease 4.50 10.25 Unrealised gain and loss on foreign exchange (16.80)(9.84)235,60 183.23 Working Capital Adjustments: (Increase)/Decrease in trade receivables (21.85)163.29 (Decrease)/Increase in inventories 144 42 (37.39) Decrease in trade payables (45.23)(9.53) Decrease/(Increase) in other financial assets 0.46 (1.18)Decrease/(Increase) in other non-current assets 2.94 (4.28)(Increase)/Decrease in other current assets (30.57)14.39 Decrease in other current liabilities (43.63)(5.75)(Decrease)/Increase in other financial liabilities (17.57)7.26 Cash generated from operations 310.04 Direct taxes paid (net of refunds) 32.78 90.88 Net cash flow from operating activities (A) 191.79 219.16 Cash flow from investing activities Payments for acquisition of property, plant and equipment (0.96)(29.83) Payments for acquisition of intangible assets (2.64)(2.95)Loans & advance repayments/ (payments) to employees 0.87 (6.39) Proceeds from sale of property, plant and equipment 0.08 (Investments)/Redemption in Fixed deposits (Net) (38.68)162.57 Capital Repayment of Investments 0.62 Investment in mutual funds & shares (149.99) (534.98) Proceeds from sale of investments 326.03 Interest received 7.03 25.44 Dividend received 1.59 Net cash flow used in investing activities (B) (182.28) (58.44) Cash flows from financing activities Finance lease payments (14.64)(27.97)Dividends Paid (80.81) (121.21) Net cash flow used in financing activities (C) (95.45)(149.18)Net Increase in cash and cash equivalents (A+B+C) (85.93)11.54 Cash and cash equivalents at the beginning of the year 183.01 Cash and cash equivalents at the end of the year 108.62 194.55 Reconciliation of cash and cash equivalents as per the cash flow statement: Cash and cash equivalents Balances with banks: On current accounts 103.38 35 55 Deposits with original maturity of less than 3 months 5.00 159.00 Cash on hand 0.24 Balance as per the cash flow statement 108.62 194.55 Note : Above statement has been prepared by using Indirect method as per Ind AS - 7 on Statement of Cash flows

Place: Mumbai Date: November 12, 2025

P. T. Kilachand (DIN No.:00005516)

Managing Director



(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDYA.

PHONE: (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended on September 30, 2025 of Polychem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Polychem Limited
Mumbai

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Polychem Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the standalone financial results of the one subsidiary Gujarat Poly

Electronics Limited.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above

and based on the consideration of the review report of the other auditors referred to in

paragraph 7 below, nothing has come to our attention that causes us to believe that the

accompanying Statement, prepared in accordance with the recognition and measurement

principles laid down in the aforesaid Indian Accounting Standard and other accounting

principles generally accepted in India, has not disclosed the information required to be

disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015, as amended, including the manner in which it is to be

disclosed, or that it contains any material misstatement.

7. We did not review the unaudited standalone financial results of one subsidiary included

in the unaudited consolidated financial results, whose unaudited standalone financial

results reflect total assets of Rs.2641.65 lakhs as at September 30,2025, total revenue of

Rs. 467.83 and 1,191.63 lakhs, total net profit after tax of Rs. 42.38 and 325.31 lakhs,

total comprehensive income of Rs 35.96 and 318.90 lakhs, for the quarter and half year

ended September 30, 2025, as considered in the Statement. These unaudited standalone

financial results have been reviewed by other auditor whose report have been furnished to

us by the Management and our conclusion on the Statement, in so far as it relates to the

amounts and disclosures included in respect of this subsidiary, is based solely on the report

of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the unaudited consolidated financial results is not modified in respect

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of the above matters.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No.107023W

Place: Mumbai

Date: November 12, 2025

Deepali Nilesh Shrigadi

Partner

Membership No. 133304

UDIN:25133304BMGYIQ2075

Regd. Office - 7 J Tata Road-Churchgate Reclamation, Mumbai - 400020
Telephone: 91 22 22820048; Email ;polychemltd@kilachand.com
CIN NO:L24100MH1955PLC009663
Website :www.polychemltd.com

(Amount: Kupees in Lakhs)

	0	INANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025 Consolidated						
		Quarter ended			Half year ended		Year ended	
Sr. No.	Particulars	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations							
(a)	Net Sales	985.95	1274.85	732.58	2260.80	2026.26	4083.0	
(b)	Other Operating Income	23.30	32.35	8.16	55.65	33.58	82.4	
2	Other Income (refer note no.2)	47.90	334.68	70.25	382.58	125.62	224.8	
3	Total Income (1+2)	1057.15	1641.88	810.99	2699.03	2185.46	4390.3	
4	Expenses							
(a)	Cost of materials consumed	245.33	262.19	159.19	507.52	438.49	1212.0	
(b)	Purchase of stock-in-trade	232.94	354.63	298.97	587.57	619.51	1129.3	
(c)	Changes in inventories of finished goods, work-in-progress and							
(-)	stock-in-trade	41.24	75.87	(18.50)	117.11	129.70	(53.83	
(d)	Processing charges	81.03	79,60	41.37	160.63	108.05	312.9	
(e)	Employee benefits expense	209.74	173.66	197.28	383.40	361.04	707.	
(f)	Finance Costs	3.02	3.16	790.073681	6.18	7.16	13.5	
(g)	Depreciation and amortisation expense	20.10	20.72	26.39		48.23	101.	
(b)	Control of the contro	113.62	125.87	t .		243.27	487.	
(11)	Other expenses Total Expenses	947.03	1095,70	823.30		1955.45	3911.	
5	Profit before Tax (3-4)	110.12	546.18	(12.31)		230.01	479.	
6		1.0.12						
0	Tax expenses	22.80	48.17	0.90	70.97	44.90	71.	
	a) Current Tax	22.80	40.17	0.50	10.57	11,20	2.5	
	b) Current Tax (relating to prior years)			6.73	8.63	30,29	20.	
	c) Deferred Tax	(4.63)	13.26	(19.94)			384.	
7	Net Profit for the period (5-6)	91.95	484.75	(19.94)	376.70	134.02	304.	
8	Other Comprehensive Income/(Loss) (OCI)							
	A) Items that will not be re-classified to profit or loss:		(1.02)	(4.20)	(1820)	(6.10)	(26.3	
	 Re-measurements of the defined benefit plans 	(13.43)	(4.83)		2003/76	1.54	6.	
	ii) Income tax relating to items that will not be reclassified to	3.38	1.22				(19.7	
9	Other Comprehensive Loss (after Tax)	(10.05)	(3.61)				364.	
10	Total Comprehensive Income (after tax) (7-8)	81.90	481.14	(23.21)	563.04	150.26	304.	
11	Profit/(loss) attributable to:				To consider		202	
	-Owners of the parent	71.65	339.32	(46.25)			283.	
	-Non controlling interest	20.30	145.43	26.31	165.73	49.61	101.	
	Other Comprehensive Loss attributable to:							
	Owners of the parent	(6.97)	(3.61)		100000000000000000000000000000000000000	\$5,000 cm	(13.6	
	Non controlling interest	(3.07)	•	(0.93)	(3.07)	(0.95)	(6.1	
	Total Comprehensive Income attributable to:							
	Owners of the parent	64.68	335.71	(48.59)		**************************************	269.	
	Non controlling interest	17.23	145.43				94.	
12	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	40,40	40.40	40.40	40.40	40.40	40.	
13	Other Equity			-			4400.	
14	Earning Per Share - (basic and diluted) (in Rs.)* *EPS is not annualised for the Quarter ended September 3	17.73	83.98			26.04	70.	

Notes to Results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on November 12, 2025. The statutory auditors have carried out limited review of the results.
- 2 The above financial results includes Gain on account of Fair value measurement of Investments classfied respectively under Other Income:

Particulars	Consolidated						
	Ouarter ended			Half year ended		Year ended	
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Net Gain on account of Fair value measurement of Investments	44.95	80.88	56.45	125.83	99.80	183.72	

Segment information
Segment information for primary segment reporting (by business segments).
-The Group has three business segments:

- - (ii) Property Development
 (ii) Specialty Chemicals
 (iii) Manufacturing and trading in Capacitors

FOR POLYCHEM LIMITED

(R-T. KILACHAND) Managing Director DIN: 99995518

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Sr. No.	Particulars	Consolidated					
			Quarter ended			Half year ended	
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue					100 4 5 1 1	
	(net sale/income from each segment)						
	(a) Property Development	- 1	-			-	
	(b) Specialty Chemicals	538.63	808.08	264.20	1,346.71	1,071,76	2,304.00
	(c) Manufacturing and trading in Capacitors	447.32	466.77	468.38	914.09	954.50	1.778.94
	Committee Annual Committee and	985.95	1,274.85	732.58	2,260.80	2,026,26	4,083.00
	(d) Unallocated	71.20	367.03	78.41	438.23	159.20	307.30
	Total (a+b+c+d)	1,057.15	1,641.88	810.99	2.699.03	2,185.46	4,390.30
	Less: Inter Segment Revenue	-	•		107807,00000	-	
	Revenue from operations	1,057.15	1,641.88	810.99	2,699,03	2,185,46	4,390,30
2	Segment Results						
	Profit/Loss before tax and interest from each segment	1	10				
	(a) Property Development				- 1	- 1	
	(b) Specialty Chemicals	128.26	251.29	(17.74)	379.55	202.39	471.97
	(c) Manufacturing and trading in Capacitors	51.67	322.11	66.09	373.78	141.00	252.11
		179.93	573,40	48.35	753.33	343.39	724.08
	(d) Unallocated				1,5,5,5,5,7		
	Total (a+b+c+d)	179.93	573.40	48.35	753.33	343,39	724.0
	Less:						,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	(i) Other Un-allocable Expenditure (net off)	69.81	27.22	60.66	97.03	113.38	244.86
	Profit Before Tax	110.12	546.18	(12.31)	656.30	230.01	479.22

Sr. No.	Particulars	As at					
31. 110.	Particulars	September 30, 2025	June 30, 2025	September 30, 2024	March 31, 2025		
		Unaudited	Unaudited	Unaudited	Audited		
3	Segment Asset						
	(Segment assets - Segment liabilities)						
	(a) Property Development	177.40	176.70	173.68	176.50		
	(b) Specialty Chemicals	749.46	909.78	418.71	799.93		
	(c) Manufacturing and trading in Capacitors	2,641.65	2,638.14	2,136.69	2,168.34		
		3,568.51	3,724.62	2,729.08	3,144,77		
	(d) Unallocated	2,344.53	2,245.29	2,531.55	2,299.68		
	Consolidated Total Assets	5,913.04	5,969.91	5,260.64	5,444.45		
4	Segment Liabilities						
	(a) Property Development	- 1	- II - 2				
	(b) Specialty Chemicals	85.10	133.57	201.49	179.55		
	(c) Manufacturing and trading in Capacitors	213.18	245.64	210.90	145.92		
		298.28	379.21	412.39	325.47		
	(d) Unallocated	854.76	814.57	599.50	678.56		
	Consolidated Total Liabilities	1,153.04	1,193.78	1,011.89	1,004.03		

Place: Mumbai Date: November 12, 2025

P T KILACHAND (DIN No.:00005516) Managing Director



Regd. Office - 7 J Tata Road, Churchgate Reclamation, Mumbai - 400020
Telephone: 91 22 22820048; Email: polychemltd@kilachand.com
Website: www.polychemltd.com
CIN NO:L24100MH1955PLC009663

(Amount: Rupees in Lakhs)

Particulars ASSETS	As A September 30, 2025 Unaudited	March 31, 2025 Audited
ASSETS		
ASSETS	Chaudited	radited
Non-current assets		
Property, plant and equipment	187.55	214.
	113.81	128.
Right - to - use asset	15.02	14.
Other Intangible assets	15.02	13.
Financial assets	3,484.57	2,834.
Investments		
Loans	19.69	21.
Other financial assets	13.88	35.
Deferred tax assets (Net)	50.28	54
Other non-current assets	4.94	7.
Total non-current assets	3,889.74	3,312
Current Assets		
Inventories	656.84	791
Financial Assets	1	
Trade receivables	709.59	716
Cash and cash equivalents	309.48	377
Bank balances other than cash and cash equivalents	140.45	81
Loans	15.76	15
Other financial assets	1.18	3
	39.04	39
Current tax assets (Net)	150.96	100
Other current assets		
Total current assets	2,023.30	2,125
Assets held for sale	-	6
Total assets	5,913.04	5,444
EQUITY AND LIABILITIES	= =	
Equity		
Equity Share capital	40.40	40
Other Equity	4,719.60	4,400
Amount attributable to Owners of Polychem Limited	4,760.00	4,440
Non Controlling Interest	682.00	519
Total equity	5,442.00	4,959
Liabilities		
Non-current liabilities		
Financial Liabilities		
Lease Liability	101.99	116
	50.52	42
Provisions Total non-current liabilities	152.51	159
Current liabilities		
Financial Liabilities		
Lease Liability	28.15	25
	28.13	2.5
Trade payables	20.62	
Total outstanding dues of Micro & Small Enterprises	20.63	
Total outstanding dues of Creditors other than Micro & Small Enterprises	14.93	40
Other financial liabilities	56.95	74
Other current liabilities	128.96	140
Provisions	37.72	35
	31.19	And the latest and the
Current Tax Liabilities (Net)		
Current Tax Liabilities (Net) Total current liabilities	318.53	325

Place: Mumbai

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(Rs. in Lakhs unless otherwise stated) Unaudited Consolidated Statement of cash flow for the half year ended September 30, 2025 Half Year ended Year ended Particulars September 30, 2025 March 31, 2025 Audited Cash flow from operating activities Profit before tax 656.30 479.22 Non-cash Adjustment to Profit Before Tax: Depreciation and amortisation expense 40.82 101 69 Dividend Income (1.47)(1.59) Gratuity & Leave Encashment Provision 22.35 (7.47)Interest Income (6.87) (28 20) Amount no longer payable written back (Net) 0.85 Amount written off 0.51 Loss of Property, plant and equipment 0.56 MTM (Gain)/loss on forward contracts 6.28 (0.46) Gain on disposal of property, plant and equipment (224.80) (1.35)MTM Gain (Including fair value changes in financial instruments) (125.83) (183.72) Gain on sale of Invesments (0.39) Rad Debte (0.23) 1.11 Loss on sale of assets (0.06)Finance Cost on Lease 6.17 13 84 Amount for short provision (0.19)Unrealised gain on foreign exchange (16.80) (9.84) 355.73 364.70 Working Capital Adjustments : Decrease in trade receivables 17.62 100.18 Decrease/(Increase) in inventories 134.47 (51.40)Decrease in trade payables (13.42)(92.83) Decrease/(Increase) in other financial assets 0.62 (0.09) Decrease/(Increase) in other non-current assets 2.93 (4.32)(Increase)/Decrease in other current assets (73.81)25.94 Decrease/(Increase) in provisions 2.87 (13.95)Decrease/(Increase) in Loans 0.36 (1.82)(Decrease) in other current liabilities (41.12)(8.57) (Decrease)/Increase in other financial liabilities (17.58) 7.26 325.10 Cash generated from operations Direct taxes paid (net of refunds) 42.44 113.13 Net cash flow from operating activities (A) 326.23 211.97 Cash flow from investing activities Payments for acquisition of property, plant and equipment (1.54)(46.04) Payments for acquisition of other intangible assets (2.64)(2.95)Loans & advance repayments to employees 0.87 (6.39)Proceeds from sale of property, plant and equipment 254.05 1.73 Redemption/(Investment) in Fixed deposits (33.68) 172.57 Capital Repayment of Investments 0.62 Investment in mutual funds & shares (524.48)(534.98) Proceeds from sale of investments 326.20 Interest received 8.31 28.71 Dividend received 1.47 1.59 Dividend paid Net cash flow used in investing activities (B) (297.02) (59.56) Cash flows from financing activities Finance lease payments (16.31) (31.56) Dividends Paid (80.81) (121.21)Net cash flow used in financing activities (C) (97.12)(152.77)Net Decrease in cash and cash equivalents (A+B+C) (67.91) (0.36) Cash and cash equivalents at the beginning of the year 377.39 377.75 Cash and cash equivalents at the end of the year 309.48 377.39 Reconciliation of cash and cash equivalents as per the cash flow statement: Cash and cash equivalents Balances with banks In current accounts 303 83 218.39 Deposits with original maturity of less than 3 months 5.00 159.00 Cash on hand 0.65 Balance as per the cash flow statement : 309.48 377.39 Note: Above statement has been prepared by using Indirect method as per Ind AS - 7 on Statement of Cash flows

Place: Mumbai Date: November 12, 2025 P T KILACHAND (DIN No.:00005516) Managing Director

BY NAYAN PARIN & CO.
MUMBAI.